



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 24, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,065	\$ 6,260	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	5,938	7,726	33,395	34,423
Total Operating Balance	\$ 11,002	\$ 13,987	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 587	\$ 4,178	Commodity Credit Corporation	\$ 18	\$ 540	\$ 23,960
Commodity Credit Corporation	34	579	7,656	Defense Vendor Payments (EFT)	993	12,943	111,191
Customs and Certain Excise Taxes	83	1,567	14,811	Education Department	130	3,675	41,768
Deposits by States:				Energy Department	113	1,489	15,081
Supplemental Security Income	0	0	2,330	Family Support Payments (HHS)	9	178	1,831
Unemployment	85	7,766	15,318	Federal Employees Insurance Payments ...	95	2,356	20,913
Energy Department	16	351	4,069	Federal Highway Administration	73	1,907	17,595
Estate and Gift Taxes	60	1,729	18,058	Federal Salaries (EFT)	2,150	7,432	70,800
Federal Reserve Earnings	0	1,872	14,711	Food and Nutrition Service (misc)	96	1,394	12,211
Foreign Deposits, Military Sales	41	909	6,422	Food Stamps	55	1,405	12,359
FTD's Received (Table IV)	1,321	26,741	264,638	Health and Human Services Grants (misc) ..	296	3,932	37,245
Housing and Urban Development (HUD) ...	28	754	6,395	Housing and Urban Development (HUD) ...	34	3,346	28,912
Individual Income and Employment				Interest on Treasury Securities	2	22,530	105,016
Taxes, Not Withheld	199	5,797	224,191	Labor Department	96	1,029	8,916
Interest recd from T&L Depositories	0	12	257	Medicaid	393	10,456	94,314
Postal Service	0	6,132	62,737	Medicare	886	18,619	163,093
Public Debt Cash Issues (Table III-B)	75	308,547	2,317,507	Natl Aeronautics & Space Adm. (NASA) ...	96	978	8,317
Other Deposits:				Postal Service Money Orders and Other ...	205	3,359	33,633
Total Other Deposits	0	378	6,027	Public Debt Cash Redemp. (Table III-B)	42	263,950	2,228,825
Change in Balance of Uncollected	124	212	-15	Social Security Benefits (EFT)	0	29,032	228,652
Funds (closing balance \$ 83)	5,356	120,598	1,232,734	Temporary Assistance for Needy Families (HHS)	128	1,380	11,564
Transfers from Depositories				Unemployment Insurance Benefits	199	4,135	30,729
Total Federal Reserve Account	7,439	484,530	4,202,023	Other Withdrawals:			
Tax and Loan Note Accounts:				Dept. of Justice	64	565	5,195
FTD's Received (Table IV)	3,443	72,270	822,712	IRS Tax Refunds Business (EFT)	148	3,261	29,329
Transfers from Federal Reserve Account ...	125	20,871	381,537	IRS Tax Refunds Individual (EFT)	536	5,386	90,457
(Table V)				Thrift Savings Plan Transfer	74	596	6,840
Total Tax and Loan Note Accounts (Table V)	3,568	93,141	1,204,249	Veterans Affairs	62	725	5,099
Total Deposits (excluding transfers)	\$ 5,526	\$ 436,201	\$ 3,792,001	Unclassified	1,516	43,534	264,897
				Total, Other Withdrawals	2,400	67,915	518,294
				Transfers to Depositories	125	20,871	381,537
				Total Federal Reserve Account	8,635	484,852	4,206,755
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V)	5,356	120,598	1,232,734
				Total Withdrawals (excluding transfers)	\$ 8,510	\$ 463,981	\$ 3,825,218
				Net Change in Operating Cash Balance	-2,984	-27,779	-33,217

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 24, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 245,756	\$ 1,846,700
Regular Series	\$ 0	\$ 255,095	\$ 1,852,653	Notes	0	11,715	294,368
Cash Management Series	0	12,000	74,001	Bonds	0	4	20,244
Notes	0	35,738	336,816	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	27	628	840	United States Savings Securities	37	864	8,150
Federal Financing Bank	0	0	0	Government Account Series	53,972	1,263,258	11,041,164
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	400	5,791
Cash Issue Price	23	544	9,038	State and Local Series	5	5,156	48,552
Interest Increment	0	569	5,303	Other	0	56	102
Government Account Series	53,869	1,250,623	11,146,931	Total Redemptions	\$ 54,014	\$ 1,527,208	\$ 13,266,232
Domestic Series	0	0	1,161	Net Change in Public Debt Outstanding	-43	34,787	212,001
Foreign Series	0	0	1,900				
State and Local Series	52	6,798	44,125				
Other	0	0	453				
Total Issues	\$ 53,971	\$ 1,561,995	\$ 13,478,234				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 53,971	\$ 1,561,995	\$ 13,478,234
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	1,263	9,926
Bonds and Notes (-)	0	365	-1,516
Government Account Transactions (-)	53,869	1,250,623	11,146,931
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment	27	628	840
Total Public Debt Cash Issues Deposited in Federal Reserve Account	75	308,547	2,317,507
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,014	1,527,208	13,266,232
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	53,972	1,263,258	11,041,164
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 42	\$ 263,950	\$ 2,228,825

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,019	\$ 93,066	\$ 934,222
Individual Estimated Income Taxes	0	39	2,245
Railroad Retirement Taxes	7	305	2,962
Excise Taxes	176	2,927	39,745
Corporation Income Taxes	29	5,135	134,023
Federal Unemployment Taxes	3	319	5,657
Estate and Gift Taxes & Misc IRS Rcpts.	4	52	586
Change in Balance of Unclassified Taxes	-161	128	-100
Total	\$ 5,079	\$ 101,971	\$ 1,119,340
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	59	2,212	21,809
Collector Depositories	1,262	24,529	242,829
Tax and Loan Accounts	3,443	72,270	822,712
Inter-agency Transfers	315	2,960	31,990

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,436,350	\$ 3,435,790	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,583,115	2,583,718	2,582,340	2,468,153
Total Public Debt Outstanding	6,019,465	6,019,508	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	54,150	54,193	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	181	181	169	222
Total Public Debt Subject to Limit	\$ 5,949,975	\$ 5,949,975	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 326	\$ 7,350	\$ 7,726
Deposits:				
Taxes Received (Table IV)	6	61	3,375	3,443
Transfers to Depositories	0	0	125	125
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	142	4,342	4,484
Depository Initiated	1	4	868	872
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 55	\$ 242	\$ 5,641	\$ 5,938

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,201	\$ 34,662	\$ 188,353
Business	195	5,434	54,367